

COUNTY OF EL DORADO

STATE OF CALIFORNIA

FINAL BUDGETS

for the

FISCAL YEAR 2002 - 2003



ANNUAL REPORT OF THE FINANCIAL TRANSACTIONS

FOR THE FISCAL YEAR ENDING JUNE 30, 2002

PUBLISHED BY THE ORDER OF:
THE BOARD OF SUPERVISORS
David Solaro, Chair

COMPILED BY:
THE OFFICE OF
JOE HARN, Auditor-Controller

PREFACE

This budget has been compiled in accordance with the provisions of Sections 29000 to 29171 (inclusive) of the Government Code, known as the County Budget Act. It shows the amounts that have been approved by the Board of Supervisors for Salaries and Employee Benefits, Services and Supplies, Fixed Assets, and Provisions for Contingencies. Also included is a statement showing an estimate of the resources, including property taxes, that are expected to accrue during the fiscal period and their sources; also the amount allowed by the County Board of Supervisors for the current expenses of County Government for said fiscal period as fixed and determined according to State law.

Compiled under the supervision of:

Joe Harn, Auditor-Controller

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GENERAL INDEX

Accumulated Capital Outlay (ACO Fund) Work Program Facility Projects	63
Accumulated Capital Outlay (ACO Fund) Work Program Park Projects	65
Analysis of Current Property Taxes & Assessed Valuation - Schedule 6.....	29
Analysis of Fund Balance Available to Finance the Budget - Schedule 2.....	2
Analysis of Revenues by Source - Schedule 5.....	5
Analysis of Revenues by Department - Schedule 5A.....	15
Annual Report of Financial Transactions.....	207
Budget Unit Financing Uses Detail - Schedule 9.....	37
Debt Service Requirements.....	xiii
Department of Transportation Work Program	99
Detail of Provisions for Reserves/Designations - Schedule 3.....	3
El Dorado County General Fund Tax Rates of 1917 to 2002 Inclusive.....	xii
Fixed Assets	181
Internal Service Fund / Enterprise Funds - Schedules 10 & 11	147
Other Agencies.....	201
Personnel Allocation.....	185
Schedule of County Specific Financing Uses	
By Budget Unit by Function & Activity - Schedule 8A.....	32
School District Valuation FY 2002-2003.....	xi
Special District Analysis of Fund Balance - Schedule 14	159
Special District Budgets - Schedule 16.....	161
Special District Detail of Provisions for Reserves/Designations - Schedule 15	160
Special District Valuation FY 2002-2003.....	ix
Summary of County Budget - Schedule 1.....	1
Summary of County Financing Requirements by Function & Fund - Schedule 7	30
Summary of County Financing Requirements - Schedule 8.....	31
Summary of Estimated Additional Financing Sources - Schedule 4.....	4
Summary of Special District Budgets Governed	
By the Board of Supervisors - Schedule 13	157
Summary of Special District Budgets Governed	
By the Board of Supervisors Appropriations Limitations - Schedule 13A	158

BOARD OF SUPERVISORS

District I: Rusty Dupray
District II: Helen Baumann
District III: Carl Borelli
District IV: Penny Humphreys
District V: David Solaro

ELECTED COUNTY OFFICIALS

Assessor..... John Winner
Auditor-Controller Joe Harn
District Attorney Gary Lacy
Recorder Clerk William "Bill" Schultz
Sheriff/Coroner/Public Administrator Hal Barker
Surveyor Daniel S. Russell
Treasurer/Tax Collector..... C. L. Raffety

APPOINTED COUNTY OFFICIALS

Ag. Commissioner/Director of Weights and Measures.....Bill Snodgrass
Building Official..... Bill Carey
Chief Administrative Officer (Interim) Thomas E. Soike
Chief Probation Officer Joe Warchol
Child Support Services Laura Roth
Clerk of the Board of Supervisors..... Dixie L. Foote
Information Services Director Patrick Hale
Community Services Director John P. Litwinovich
County Counsel Louis B. Green
Environmental Management Director Jon A. Morgan
General Services Director..... Craven Alcott
Health Services Director..... Gayle Erbe-Hamlin
Human Resources Director Kathryn Libicki
Library Services Director Jeanne Amos
Mental Health Director..... Kathleen M. Burne
Planning Director Conrad B. Montgomery
Public Defender..... Richard Meyer
Registrar of Voters..... Michele MacIntyre
Social Services Director..... Thomas J. Sullivan
Transportation Director Matt Boyer
University of California Cooperative Extension County Director..... Bill Frost
Veterans Service Officer..... Rod Barton
Water Agency Manager..... Lonnie R. Curtis

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INDEX BY DEPARTMENT AND PROGRAM

-A-

Accumulated Capital Outlay (ACO Fund)	62
Accumulated Capital Outlay (ACO Fund) Facilities Work Program	63
Accumulated Capital Outlay (ACO Fund) Parks Work Program	65
Administration	39
Agriculture Commissioner.....	85
Air Quality Control District	174
Airport Enterprise - Georgetown.....	155
Airport Enterprise - Placerville.....	153
Animal Control	118
Assessor.....	45
Auditor-Controller.....	41

-B-

Board of Supervisors	37
Bond Authority.....	180
Building Department	87

-C-

Child Support Services	144
Community Services	136
County Administrative Office	39
County Counsel	47
County Engineer	94
County Promotion	55
County Service Area #2	161
County Service Area #3.....	162
County Service Area #5.....	165
County Service Area #7.....	166
County Service Area #9.....	169
County Service Area #10	171
County Water Agency	176

-D-

Department of Transportation – Road District Tax Fund	117
Department of Transportation – Road Fund	96
Department of Transportation – Road Fund Work Program	99
District Attorney	74

-E-

EIR Development Fee.....	93
El Dorado County Development Projects	179
Elections.....	51
Environmental Management	126
Erosion Control	95

INDEX BY DEPARTMENT AND PROGRAM

-F-

Federal Forest Reserve	69
Fish & Game	142
Fixed Assets	181
Fleet Management	149

-G-

General Fund Other Operations	67
General Services	58
General Services – Accumulated Capital Outlay	62
General Services – Capital Outlay Work Program Facilities	63
General Services – Capital Outlay Work Program Parks	65
Georgetown Airport	155
Grand Jury	70

-H-

Health Department – Animal Control	119
Health Department.....	121
Human Resources	49

-I-

Information Services	53
----------------------------	----

-L-

LAFCO – Agency Fund.....	201
LAFCO	143
Library	139

-M-

Mental Health	123
---------------------	-----

-P-

Personnel Allocation	185
Placerville Airport	153
Planning Department	91
Probation Department	82
Public Defender	77
Public Guardian	134
Public Health	120
Public Health – Animal Control	118

INDEX BY DEPARTMENT AND PROGRAM

-R-

Recorder Clerk	89
Road District Tax Fund	117
Road Fund	96
Road Fund Work Program	99
Risk Management	147

-S-

Sheriff's Department / Jails	79
Special Aviation	61
Social Services	128
Social Services – Welfare to Work	131
South Lake Tahoe Transit	152
Superior Court MOE	72
Superior Court – General Fund	73
Superior Court – Superior Court Agency Fund	203
Surveyor	56

-T-

Tobacco Settlement.....	68
Treasurer Tax Collector	43

-U-

University of CA Cooperative Extension	141
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-V-

Veteran Services	132
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-W-

Water Agency	176
Welfare to Work	131

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SPECIAL DISTRICT VALUATION 2002-2003

ENTITY	NET			SECURED		UNSECURED		TOTAL
	LOCAL SECURED	PUBLIC UTILITY	TOTAL SECURED	HOMEOWNER EXEMPTION	NET UNSECURED	HOMEOWNER EXEMPTION		
10010 City of Placerville	564,114,257	120,795	564,235,052	13,159,779	37,616,913	0	615,011,744	
10020 City of South Lake Tahoe	2,374,278,381	260,000	2,374,538,381	20,240,535	83,797,127	0	2,478,576,043	
30020 Georgetown Lighting	19,533,965	0	19,533,965	579,600	1,563,727	0	21,677,292	
30022 Georgetown Divide Recreation	866,649,387	87,223	866,736,610	22,491,388	9,361,104	14,000	898,603,102	
30030 Kelsey Cemetery District	85,213,833	0	85,213,833	2,851,988	578,511	0	88,644,332	
30040 Happy Homestead Cemetery	3,527,065,327	283,970	3,527,349,297	36,134,735	99,110,127	0	3,662,594,159	
30045 County Water Agency	14,702,626,334	1,040,466	14,703,666,800	266,654,013	380,789,211	35,000	15,351,145,024	
30050 Dia Springs-El Dorado Fire	1,073,435,035	260,001	1,073,695,036	27,540,386	36,264,164	7,000	1,137,506,586	
30051 Mosquito Fire District	71,571,885	14,012	71,585,897	2,200,800	321,377	0	74,108,074	
30052 Diamond Sprgs Indust Fire	69,442,574	0	69,442,574	56,000	15,100,780	0	84,599,354	
30053 Latrobe Fire District	137,115,077	43,491	137,158,568	1,828,400	557,047	0	139,544,015	
30070 Georgetown Fire District	203,832,900	62,394	203,895,294	5,362,800	4,103,855	0	213,361,949	
30090 Lake Valley Fire District	1,107,607,831	0	1,107,607,831	15,873,200	14,869,244	0	1,138,350,275	
30095 El Dorado County Fire	3,608,559,122	364,618	3,608,923,740	91,611,493	77,949,527	14,000	3,778,498,760	
30105 Pioneer Fire District	415,283,678	0	415,283,678	9,664,200	4,253,068	0	429,200,946	
30111 Rescue Fire District	491,320,582	0	491,320,582	11,116,000	5,720,602	0	508,157,184	
30118 Garden Valley Fire District	256,049,059	0	256,049,059	7,996,988	1,837,809	0	265,883,856	
30119 Meeks Bay Fire District	419,067,881	0	419,067,881	1,537,200	2,643,392	0	423,248,473	
30120 Georgetown Divide PUD	714,333,665	87,223	714,420,888	19,891,588	7,533,163	7,000	741,852,639	
30130 Kirkwood Meadows PUD	490,255	23,970	514,225	0	10,077	0	524,302	
30145 South Tahoe PUD General	3,479,165,078	260,000	3,479,425,078	36,043,735	97,647,355	0	3,613,116,168	
30170 Tahoe City Annex B&I	177,410,185	0	177,410,185	1,201,200	912,989	0	179,524,374	
30175 Tahoe City Annex 11 A B&I	243,914,011	0	243,914,011	357,000	1,747,114	0	246,018,125	
30178 Tahoe Truckee Sanitation Agn	421,324,196	0	421,324,196	1,558,200	2,660,103	0	425,542,499	
30190 El Dorado Hills Co Water/Fire	3,241,483,344	0	3,241,483,344	43,474,811	117,231,784	0	3,402,189,939	
30228 Nashville Trail CSD	11,204,397	0	11,204,397	280,000	56,933	0	11,541,330	
30229 Grizzly Flat CSD	60,939,080	0	60,939,080	1,549,800	55,573	0	62,544,453	
30230 Cameron Park CSD	1,228,359,903	0	1,228,359,903	28,404,600	23,199,128	0	1,279,963,631	
30231 East China Hill CSD	12,533,888	0	12,533,888	343,000	11,300	0	12,888,188	
30233 Shadow Lane CSD	2,455,406	0	2,455,406	77,000	9,112	0	2,541,518	
30234 Greenstone Country CSD	125,331,142	0	125,331,142	1,677,200	408,423	0	127,416,765	
30235 Cameron Estates CSD	85,431,562	0	85,431,562	1,526,000	826,281	0	87,783,823	
30236 Connie Lane CSD	5,737,525	0	5,737,525	182,000	37,255	0	5,956,780	
30237 Hickok Road CSD	8,760,798	0	8,760,798	266,000	1,836,772	0	10,863,570	
30238 Springfied Meadows CSD	40,588,096	0	40,588,096	280,000	13,137	0	40,881,233	
30239 Grassy Run Rd CSD	21,580,341	0	21,580,341	399,000	164,476	0	22,143,817	
30240 El Dorado Hills CSD	2,896,700,849	0	2,896,700,849	41,899,611	32,419,586	0	2,970,820,046	
30241 Fallen Leaf Lake CSD	48,546,391	0	48,546,391	28,000	424,815	0	48,999,206	

SPECIAL DISTRICT VALUATION 2002-2003

ENTITY	NET LOCAL SECURED	PUBLIC UTILITY	TOTAL SECURED	SECURED HOMEOWNER EXEMPTION	NET UNSECURED	UNSECURED HOMEOWNER EXEMPTION	TOTAL
30242 West El Largo CSD	2,763,113	0	2,763,113	84,000	49,287	0	2,896,400
30243 Knolls Property Ownesrs CSD	6,075,677	0	6,075,677	168,000	89,239	0	6,332,916
30244 Marble Mt H.O. CSD	22,021,081	0	22,021,081	306,600	9,310	0	22,336,991
30245 Hillwood CSD	23,889,205	0	23,889,205	777,000	102,704	0	24,768,909
30246 Holiday Lakes CSD	9,896,389	0	9,896,389	350,000	45,630	0	10,292,019
30247 Audobon Hills CSD	22,324,017	0	22,324,017	676,200	78,924	0	23,079,141
30248 Lakeview CSD	9,074,733	0	9,074,733	390,600	0	0	9,465,333
30249 Sierra Oaks CSD	6,332,505	0	6,332,505	243,600	130,228	0	6,706,333
30250 Mortara Circle CSD	7,592,621	0	7,592,621	175,000	0	0	7,767,621
30251 Garden Val Rnch Es CSD	18,201,962	0	18,201,962	644,000	25,301	0	18,871,263
30252 Golden West CSD	77,573,068	0	77,573,068	2,366,000	544,875	0	80,483,943
30253 Arroyo Vista CSD	17,898,541	0	17,898,541	301,000	102,821	0	18,302,362
30254 Showcase CSD	21,641,069	0	21,641,069	586,600	17,520	0	22,245,189
30255 Cosumnes River CSD	20,996,067	0	20,996,067	614,600	16,267	0	21,626,934
30256 Rising Hill Rd CSD	15,699,705	0	15,699,705	637,000	50,779	0	16,387,484
30257 County Service Area #2	61,767,760	0	61,767,760	1,591,800	217,817	0	63,577,377
30270 County Service Area #3-Mosq	3,948,600,777	283,970	3,948,884,747	37,692,935	101,753,519	0	4,088,331,201
30280 County Service Area #5	177,410,185	0	177,410,185	1,201,200	896,278	0	179,507,663
30281 County Service Area #7	10,754,025,557	756,496	10,754,782,053	228,961,078	279,035,692	35,000	11,262,813,823
30282 Tahoe Paradise Resort Imp Dist	485,351,395	0	485,351,395	8,225,000	5,069,064	0	498,645,459
30283 CSA #10	14,702,626,334	1,040,466	14,703,666,800	266,654,013	380,789,211	35,000	15,351,145,024
30291 CSA #9 Admin	10,149,642,696	635,701	10,150,278,397	215,365,899	241,215,717	35,000	10,606,895,013
30337 Diamond Springs Lighting	154,546,338	136,515	154,682,853	5,063,310	8,552,370	0	168,298,533
30395 Placerville Parking Maint.	26,490,693	0	26,490,693	7,000	5,329,212	0	31,826,905
70000 SLT Rec MelloRoos	3,527,065,327	283,970	3,527,349,297	36,134,735	99,110,127	0	3,662,594,159
80005 Tahoe JT RCD	3,918,770,869	260,000	3,919,030,869	37,657,935	101,324,899	0	4,058,013,703
80010 McKinney Water District	8,201,062	0	8,201,062	91,000	70,464	0	8,362,526
80011 EID Land/Improvement	8,559,057,971	544,337	8,559,602,308	181,005,367	254,382,389	21,000	8,995,011,064
80012 EID G/O Land Only	2,897,990,946	444,465	2,898,435,411	0	6,212,671	0	2,904,648,082
80041 Cameron Park Airport Dist	35,201,165	0	35,201,165	504,000	1,286,165	0	36,991,330
80042 RDV Project Area #1	354,765,724	0	354,765,724	173,600	22,337,402	0	377,276,726
99999 SBE Unitary Value	0	234,602,291	234,602,291	0	0	0	234,602,291

* Public Utility value only includes Railroad values. Other utility values are no longer maintained by agency. Taxes resulting from utilities are allocated to agencies. R&T 98.9

**FISCAL YEAR 2002/2003
SCHOOL DISTRICT ASSESSED VALUATION**

ENTITY	NET LOCAL SECURED	PUBLIC UTILITY	TOTAL SECURED	SECURED HOMEOWNER EXEMPTION	NET UNSECURED	UNSECURED HOMEOWNER EXEMPTION	TOTAL
20005 Black Oak Mine Unified	878,760,771	87,223	878,847,994	22,911,388	9,373,254	14,000	911,146,636
20010 Buckeye Un Sch Dist	2,896,111,925	28,698	2,896,140,623	48,059,721	82,235,721	0	3,026,436,065
20030 Camino Un Sch Dist	344,324,917	0	344,324,917	8,786,780	4,665,241	0	357,776,938
20061 Gold Trail Un Sch Dist	474,808,408	0	474,808,408	10,999,800	7,640,265	0	493,448,473
20070 Gold Oak Un Sch Dist	468,866,662	0	468,866,662	13,462,400	3,145,539	0	485,474,601
20090 Indian Diggins	19,025,543	0	19,025,543	280,000	29,860	0	19,335,403
20110 Latrobe Elementary	361,528,445	65,209	361,593,654	3,431,400	58,601,990	0	423,627,044
20130 Mother Lode Union	1,018,332,896	262,914	1,018,595,810	25,987,876	44,374,065	0	1,088,957,751
20170 Pioneer Union	400,045,815	0	400,045,815	9,447,200	4,254,141	0	413,747,156
20190 Placerville Union	806,360,055	312,452	806,672,507	22,278,118	33,661,510	14,000	862,626,135
20210 Pollock Pines Sch Dist	554,410,811	0	554,410,811	16,560,595	8,497,104	0	579,468,510
20230 Rescue Union Sch Dist	2,462,539,251	0	2,462,539,251	46,435,200	21,334,103	7,000	2,530,315,554
20250 Silver Fork Sch Dist	68,910,058	0	68,910,058	320,600	1,222,899	0	70,453,557
20270 Lake Tahoe Unified	3,527,065,327	283,970	3,527,349,297	36,134,735	99,110,127	0	3,662,594,159
20276 Tahoe Truckee Jnt Unified	421,535,450	0	421,535,450	1,558,200	2,643,392	0	425,737,042
20290 El Dorado Union High	9,875,264,786	669,273	9,875,934,059	206,049,690	269,662,438	35,000	10,351,681,187
20320 Los Rios Com College	10,705,168,414	731,667	10,705,900,081	219,282,078	277,591,220	28,000	11,202,801,379
20341 Lake Tahoe Com College	3,527,065,327	283,970	3,527,349,297	36,134,735	99,110,127	0	3,662,594,159
20350 Sierra Com College	470,392,593	24,829	470,417,422	11,237,200	4,087,864	7,000	485,749,486
20370 County Office of Education	14,281,090,884	1,040,466	14,282,131,350	265,095,813	378,145,819	35,000	14,925,407,982

* Public Utility value only includes Railroad values. Other utility values are no longer maintained by agency. Taxes resulting from utilities are allocated to agencies. R&T 98.9

EL DORADO COUNTY - GENERAL FUND
Subject to Local Taxation and the Tax Rates of 1917 to 2002 Inclusive

		Rate per \$100					
FISCAL YEAR	VALUATIONS	INSIDE	OUT	FISCAL YEAR	VALUATIONS	INSIDE	OUT
1916 - 1917	7,007,930	1.70	2.10	1961 - 1962	88,317,290	1.7506	1.7506
1917 - 1918	7,001,980	1.70	2.10	1962 - 1963	101,072,650	1.75	1.75
1918 - 1919	7,064,339	1.90	2.30	1963 - 1964	112,054,200	1.75	1.75
1919 - 1920	7,290,225	2.30	2.70	1964 - 1965	125,229,650	1.99	2.24 rd.#1-3-4
1920 - 1921	7,382,905	2.40	2.80	1965 - 1966	138,199,380	2.426	2.876 rd.#1-3
1921 - 1922	10,251,830	1.60	2.00				2.926 rd. #2
1922 - 1923	9,959,030	2.50	2.90				rd. #4
1923 - 1924	10,223,590	2.30	2.70	1966 - 1967	153,228,530	2.30	2.74
1924 - 1925	10,232,445	2.00	2.40	1967 - 1968	162,668,110	2.37	2.72
1925 - 1926	10,337,340	2.00	2.40	1968 - 1969	171,109,720	2.357	2.69
1926 - 1927	10,402,480	2.20	2.60	1969 - 1970	174,502,630	2.354	2.679
1927 - 1928	10,408,650	2.30	2.70	1970 - 1971	187,112,293	2.34	2.639
1928 - 1929	10,540,580	2.50	2.90	1971 - 1972	203,945,289	2.829	3.128
1929 - 1930	10,734,300	2.25	2.65	1972 - 1973	216,091,139	2.829	3.119
1930 - 1931	10,874,370	2.40	2.90	1973 - 1974	237,459,773	2.803	3.093
1931 - 1932	10,923,240	2.45	2.85	1974 - 1975	268,077,803	2.803	3.100
1932 - 1933	10,562,540	2.35	2.75	1975 - 1976	292,506,305	2.750	3.050
1933 - 1934	10,168,820	1.70	1.90	1976 - 1977	328,445,780	2.510	2.810
1934 - 1935	10,192,325	1.85	1.85	1977 - 1978	373,514,021	2.234	2.534
1935 - 1936	15,072,720	1.40	1.60	1978 - 1979	470,622,630	1.081	Equivalent Rate
1936 - 1937	15,288,120	1.30	1.50	1979 - 1980	572,600,319	1.317	Equivalent Rate
1937 - 1938	15,311,356	1.25	1.45	1980 - 1981	685,230,798	1.315	Equivalent Rate
1938 - 1939	15,309,488	1.90	2.10	1981 - 1982	3,136,252,910 (Mkt.Val.)	0.328	Equivalent Rate
1939 - 1940	15,608,330	1.09	1.29	1982 - 1983	3,493,991,256 (Mkt.Val.)	0.329	Equivalent Rate
1940 - 1941	15,592,405	1.90	1.29	1983 - 1984	3,744,007,064 (Mkt.Val.)	0.328	Equivalent Rate
1941 - 1942	15,820,586	1.33	1.53	1984 - 1985	4,034,888,752 (Mkt.Val.)	0.327	Equivalent Rate
1942 - 1943	15,954,923	1.22	1.42	1985 - 1986	4,429,607,256 (Mkt.Val.)	0.325	Equivalent Rate
1943 - 1944	16,025,781	1.11	1.31	1986 - 1987	4,713,443,432 (Mkt.Val.)	0.323	Equivalent Rate
1944 - 1945	15,951,371	1.25	1.335	1987 - 1988	5,058,188,034 (Mkt.Val.)	0.321	Equivalent Rate
1945 - 1946	16,039,881	1.42	1.62	1988 - 1989	5,601,425,120 (Mkt.Val.)	0.318	Equivalent Rate
1946 - 1947	16,800,135	1.466	1.666	1989 - 1990	6,512,307,866 (Mkt.Val.)	0.315	Equivalent Rate
1947 - 1948	29,699,140	1.517	1.617	1990 - 1991	7,522,835,248 (Mkt.Val.)	0.311	Equivalent Rate
1948 - 1949	30,903,863	1.76	1.96	1991 - 1992	8,425,594,207 (Mkt.Val.)	0.312	Equivalent Rate
1949 - 1950	32,184,202	1.56	1.56	1992 - 1993	9,028,652,083 (Mkt.Val.)	0.296	Equivalent Rate
1950 - 1951	32,489,990	1.70	1.70	1993 - 1994	9,495,153,869 (Mkt.Val.)	0.219	Equivalent Rate
1951 - 1952	33,893,200	1.68	1.78	1994 - 1995	9,766,459,457 (Mkt.Val.)	0.227	Equivalent Rate
1952 - 1953	35,513,270	1.98	2.08 & 2.23	1995 - 1996	10,157,754,128 (Mkt.Val.)	0.227	Equivalent Rate
1953 - 1954	36,768,730	1.80	1.80 rd.	1996 - 1997	10,555,402,425 (Mkt.Val.)	0.226	Equivalent Rate
1954 - 1955	34,930,290	1.80	1.80	1997 - 1998	10,940,883,762 (Mkt.Val.)	0.225	Equivalent Rate
1955 - 1956	36,693,220	1.68	1.78 rd. 2&4	1998 - 1999	11,503,073,924 (Mkt.Val.)	0.225	Equivalent Rate
1956 - 1957	39,592,600	1.70	1.80	1999 - 2000	12,159,651,171 (Mkt.Val.)	0.222	Equivalent Rate
1957 - 1958	41,561,348	1.52	1.62	2000 - 2001	12,904,898,968 (Mkt.Val.)	0.221	Equivalent Rate
1958 - 1959	54,758,089	1.50	1.70	2001 - 2002	14,143,285,049 (Mkt.Val.)	0.219	Equivalent Rate
1959 - 1960	60,792,040	1.98	1.98	2002 - 2003	15,585,747,315 (Mkt.Val.)	0.218	Equivalent Rate

**El Dorado County
Schedule of Debt Service
Fiscal Year 2002-2003**

Bonds Payable

**Balances at
June 30, 2002**

Bond Authority

On February 13, 1990, the County as an agent of the El Dorado County Bond Authority, a joint powers agency by and between the county and its Redevelopment Agency, issued \$22,325,000 El Dorado County Bond Authority Lease Revenue Bonds. Interest rates range from 6.5 to 7.4%. \$14,980,000 of these bonds were defeased when refunding bonds of \$16,860,000 were issued on December 1, 1997. The new bonds have interest which range from 4 to 5%. All of these bonds mature in 2009.

\$ 15,885,000

1915 Act Bonds

1915 Act Bonds have been issued for facilities and improvements constructed by special districts and financed by bond issues authorized under the Improvement Bond Act of 1915. Funds to pay principal and interest on these bonds are provided by assessments against the property parcels benefitting from the projects. Failure to pay such assessments results in foreclosure and sale of the property involved. The County is obligated to the extent that proceeds from foreclosure are not sufficient to retire the debt.

El Dorado Hills Business Park I and II

Interest rates range from 6.75% to 8% and maturities extend to 2006

4,205,000

Total Bonds Payable

\$ 20,090,000

Future minimum debt service payments for bonds payable at July 1, 2002 are as follows:

<u>Year Beginning July 1,</u>	
2002	3,421,673
2003	3,345,200
Thereafter	<u>17,635,575</u>
	24,402,448
Less amount representing interest	<u>4,312,448</u>
Principal	<u><u>\$ 20,090,000</u></u>

CAPITAL LEASE OBLIGATIONS

The County accounts for capital leases in the governmental fund types in accordance with the provisions of NCGA Statement No. 5. Under this statement, when a capital lease represents the acquisition or construction of a general fixed asset, the acquisition or construction will be recorded both as a capital expenditure and as an other financing source. Subsequent lease payments are accounted for in a manner consistent with the accounting treatment for payments of general obligation debt.

The county has entered into various lease agreements for equipment which qualifies as capital leases. The assets acquired are as follows:

Computer Equipment
Copy Equipment
Road Equipment (Snow blowers)

These assets are recorded as part of the General Fixed Assts account Group and are not depreciated. Future minimum lease payments relating to these assets are as follows:

<u>Fiscal Year</u> <u>Beginning July 1.</u>	
2002	1,029,278
2003	670,296
2004	328,012
	<u>2,027,587</u>
Less amount representing interest	144,531
Present value of future lease payments	<u>\$ 1,883,056</u>

PROPRIETARY LONG-TERM DEBT

Notes Payable

Notes payable recorded in the Airport Enterprise Fund at June 30, 1997 are comprised of the following state loans to provide matching funds for Federal Airport Improvement Program grants:

Loan #ED-1-85-L-1, 8.0257% installment note, payable annually through 2011	\$ 26,275
Loan #ED-1-86-L-2, 6.9435% installment note, payable annually through 2012	15,770
Loan #ED-5-86-L-1, 6.9435% installment note, payable annually through 2012	10,601
Loan #ED-1-87-L-3, 6.9435% installment note, payable annually through 2012	10,230
Loan #ED-5-88-L-2, 7.0408% installment note, payable annually through 2009	20,834
Loan #ED-1-94-L-5, 5.8957% installment note, payable annually through 2005	54,796
	<u>138,506</u>
Total State Loans	138,506
Less principal due with one year	27,039
Long-term portion	<u>\$ 111,467</u>