Property Tax Postponement Deadline Extended for El Dorado County

K. E. Coleman, El Dorado County Treasurer-Tax Collector, is very pleased to announce the application deadline for the Property Tax Postponement Program has been extended from February 10 to June 1 for El Dorado County homeowners who meet Program eligibility requirements. “This program can benefit low-income seniors and persons with disabilities in our county. We are excited that with the extended application deadline more homeowners will be able to participate,” Coleman adds.

California homeowners recently affected by major earthquakes, winter storms, wildfires, and flooding were recently granted more time to apply for the Property Tax Postponement (PTP) program. Residents of these 26 counties in governor-declared disaster areas now have a deadline of June 1 to apply: Amador, Calaveras, El Dorado, Glenn, Humboldt, Kern, Lake, Los Angeles, Marin, Mendocino, Modoc, Mono, Monterey, Orange, Riverside, San Bernardino, San Diego, San Mateo, Santa Barbara, Santa Clara, Shasta, Sonoma, Tehama, Trinity, Ventura, and Yolo.

The PTP Program, administered by the State Controller’s Office, allows eligible homeowners to postpone payment of property taxes on their primary residence. To be eligible, you must: be at least 62, or blind, or have a disability; own and occupy the home; have a total household income of $35,500 or less; have at least 40% equity in the home; and meet other requirements. Repayment under the PTP Program becomes due when the homeowner: moves; sells; transfers title; defaults; refines; dies or obtains a reverse mortgage. Funding for the program is limited and applications are processed in the order received.

Coleman advises, “This is a popular program, if you are interested and feel that you may qualify, do not delay. Contact the State Controller’s Team by phone at 800-952-5661 or by e-mail to postponement@sco.ca.gov. An addition to the PTP Program last year,” continues Coleman, “that is an added benefit for many seniors in our County, is that manufactured homes now qualify.” Requirements are subject to change without notice if the law is revised. Additional information and eligibility requirements can be found on the California State Controller’s website at www.sco.ca.gov/ardtax_prop_tax_postponement.html.

The Treasurer-Tax Collector Department constantly monitors news and information from State and Federal sources to notify our citizens about legislation and programs of benefit.