

2017-2018

PROFILE & DEMOGRAPHIC DATA



El Dorado County is one of the original 27 counties into which the state of California was divided at its organization and admission to the union in 1850.

Under the California state constitution, counties are required to provide health care, welfare, and criminal justice programs, and enforce state and federal laws as applicable.

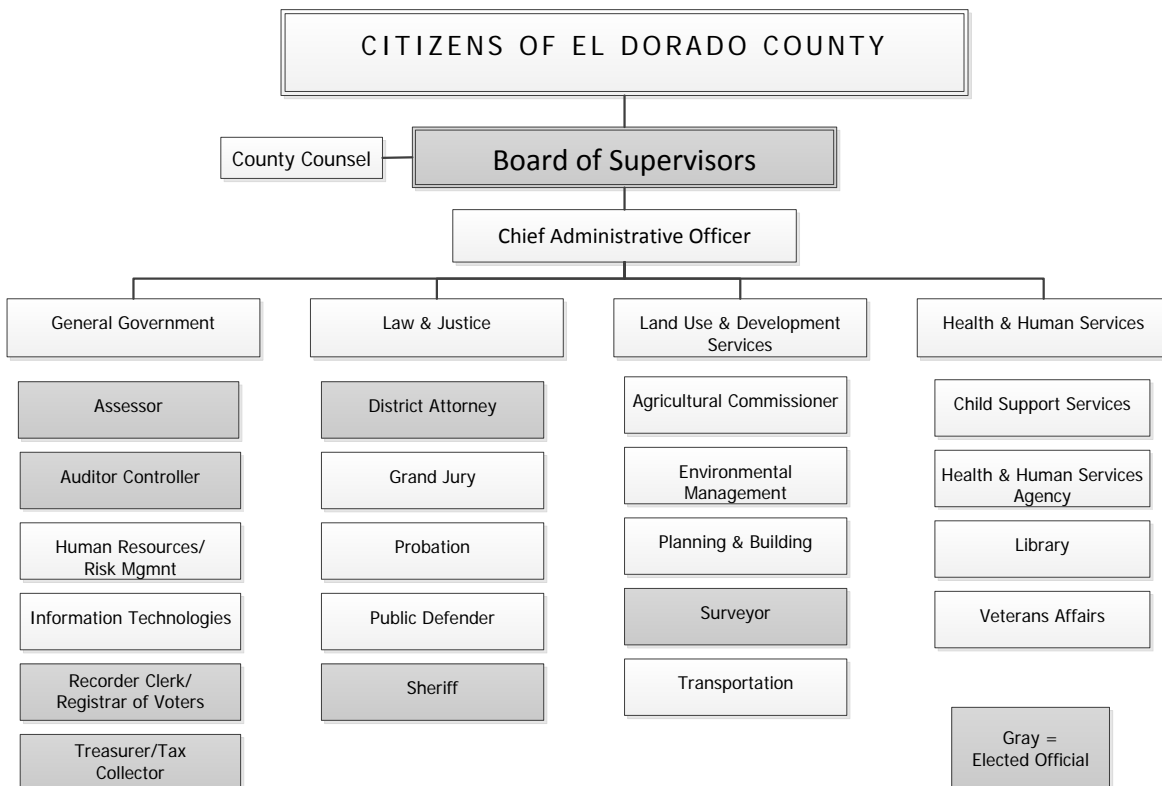
These services are provided to all residents within the county’s jurisdiction. In addition, El Dorado County provides regional services such as libraries, parks and recreation, performing arts facilities, weights and measures inspection, and pesticide regulation.

Two incorporated cities are located within El Dorado County: Placerville and South Lake Tahoe.

The County also provides municipal services such building inspection and road maintenance for residents of unincorporated areas.

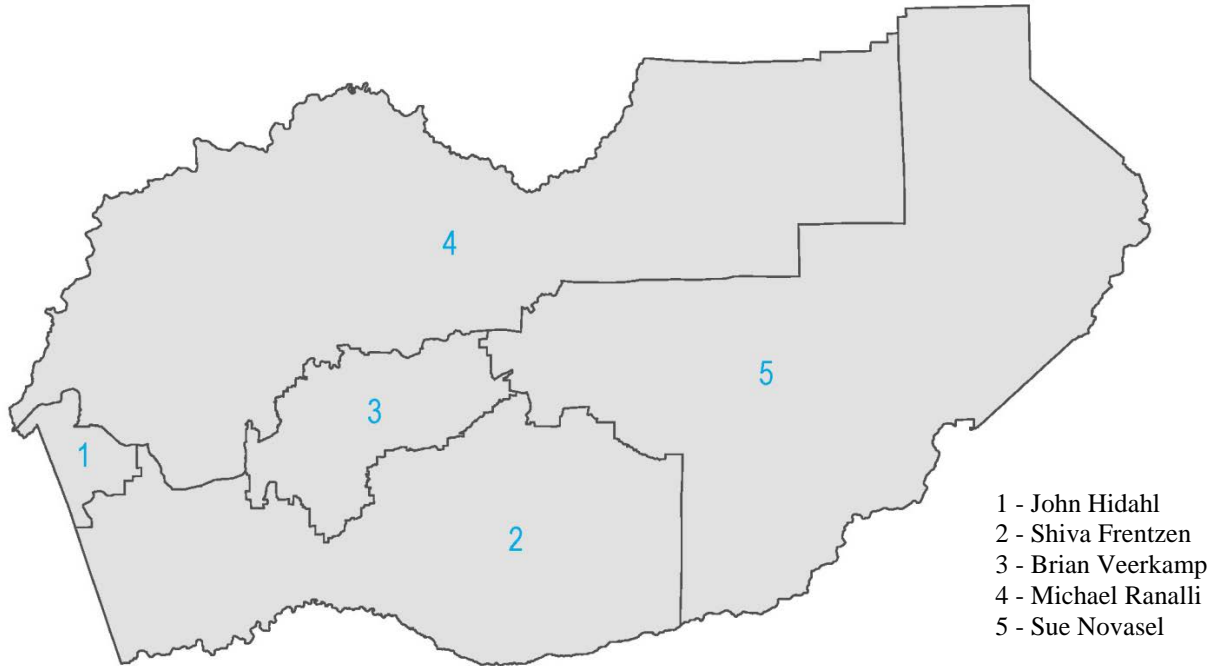
COUNTY ORGANIZATION

The organization is divided into four functional service areas that represent categories of services to residents. El Dorado is one of 14 California counties that operate under a charter, allowing the County a limited degree of control over the number and duties of the governing board and some officials. A majority of the department directors are appointed by the Board of Supervisors, while other officials are elected to serve a four-year term.



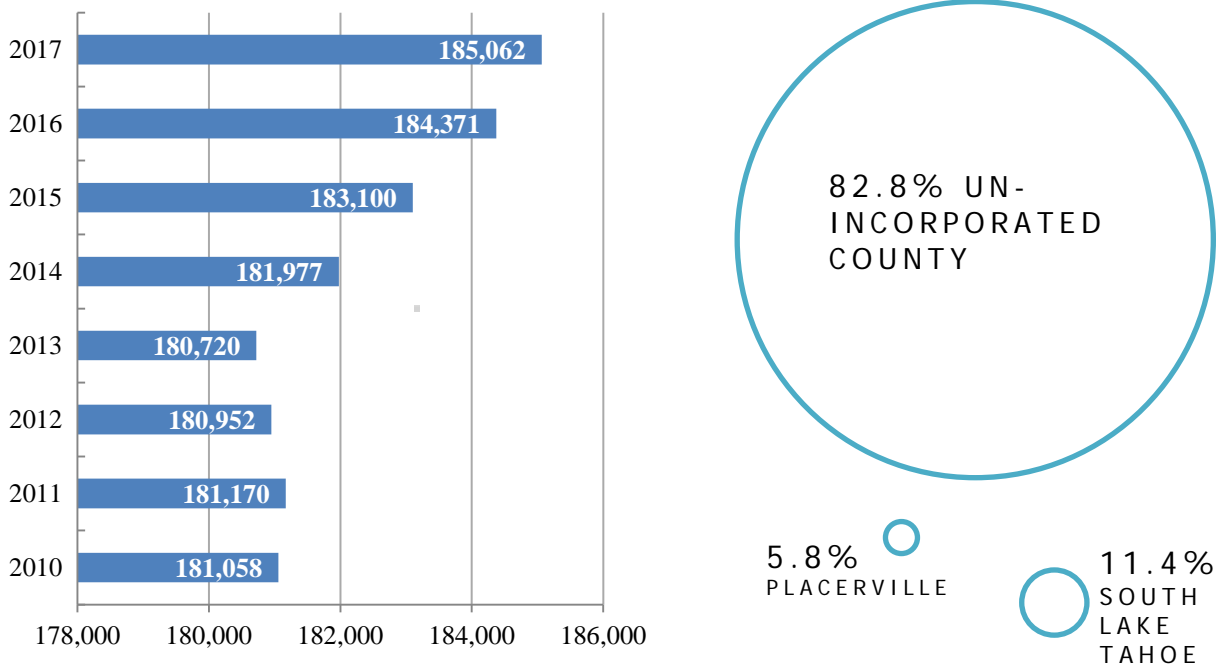
BOARD OF SUPERVISORS

The Board of Supervisors has authority to perform all the duties vested in it by the Constitution, general law, and the charter. The Board of Supervisors appoints the Chief Administrative Officer, members of boards and commissions and nonelected department heads. The Board of Supervisors is comprised of five members, one elected from each County district.



TOTAL POPULATION

Over the last 10-year period, El Dorado County grew 2.5 percent. The majority of El Dorado County citizens (153,295) reside outside of the two incorporated cities of Placerville and South Lake Tahoe.



Source: State of California, Department of Finance, E-5 Population and Housing Estimates.

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TAXES COLLECTED (Total FY 2015-16, in millions)

\$182.9	Placer
\$488.0	Sacramento
\$98.5	El Dorado
\$22.8	Amador

(FY 2015-16, Per Resident)

\$1,523	Placer
\$1,057	Amador
\$934	Sacramento
\$643	El Dorado

COUNTY EMPLOYEES (per 1,000 residents; includes city populations)

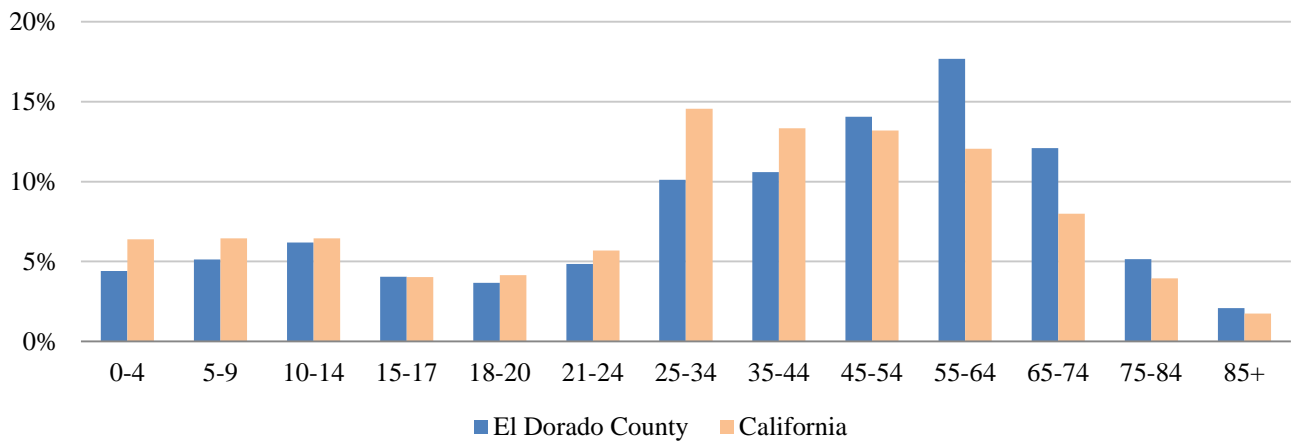
6.9	Yolo
7.6	Placer
8.0	Nevada
8.0	Sacramento
9.6	San Luis Obispo
9.7	Amador
10.2	El Dorado
10.3	Sutter
10.8	Butte

COUNTY EMPLOYEES (per 1,000 residents; Un-incorporated County)

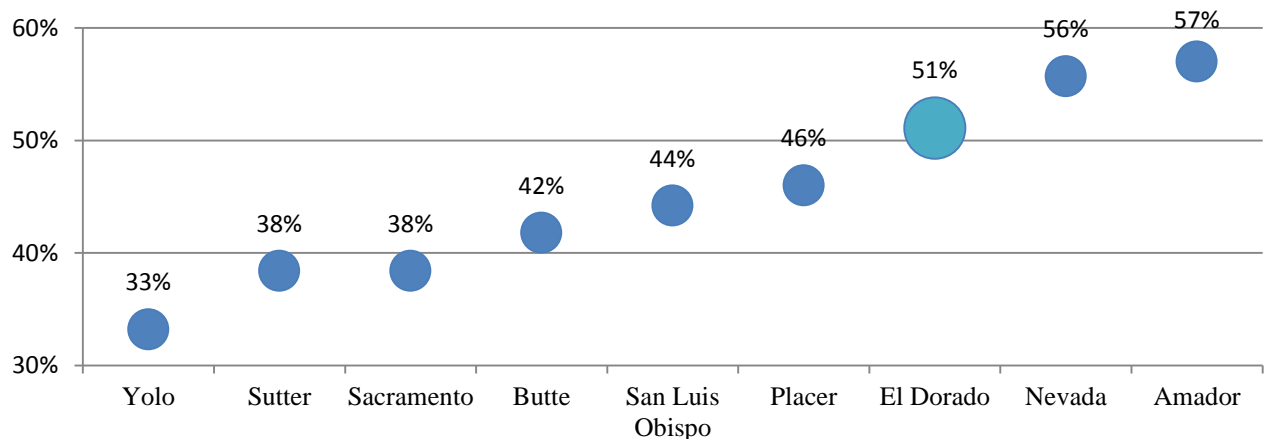
11.8	Nevada
12.3	El Dorado
16.9	Amador
20.8	Sacramento
22.4	San Luis Obispo
26.0	Placer
30.5	Butte
48.0	Sutter
50.4	Yolo

Source: County individual recommended budgets, FY 2016-17

POPULATION BY AGE GROUP



PERCENT OF POPULATION 45 YEARS AND OVER

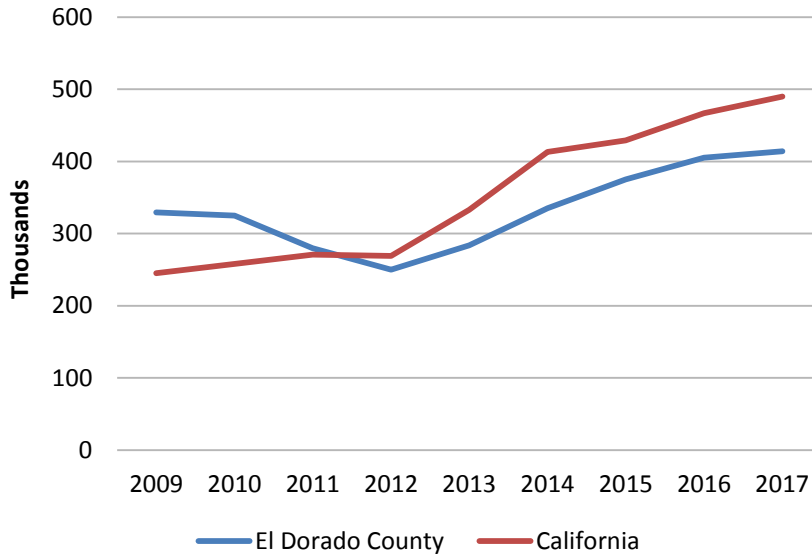


Source: U.S. Census Bureau, 2015 American Community Survey 5-Year Estimates

HOUSING

In El Dorado County there are approximately 90,000 housing units. For the County as a whole, 78% of homes in the County are occupied by the owner. However, this number is 44% in South Lake Tahoe, as many in that area of the county are second homes and not the primary residence of the owner.

SINGLE-FAMILY MEDIAN HOME SALE PRICES



El Dorado County home values have increased 7.9% over the past year.

The median home value of owner-occupied housing is \$418,800.

The median list price per square foot in El Dorado County is \$239, which is higher than the Sacramento Metro average of \$220. The median price of homes currently listed in El Dorado County is \$529,000.

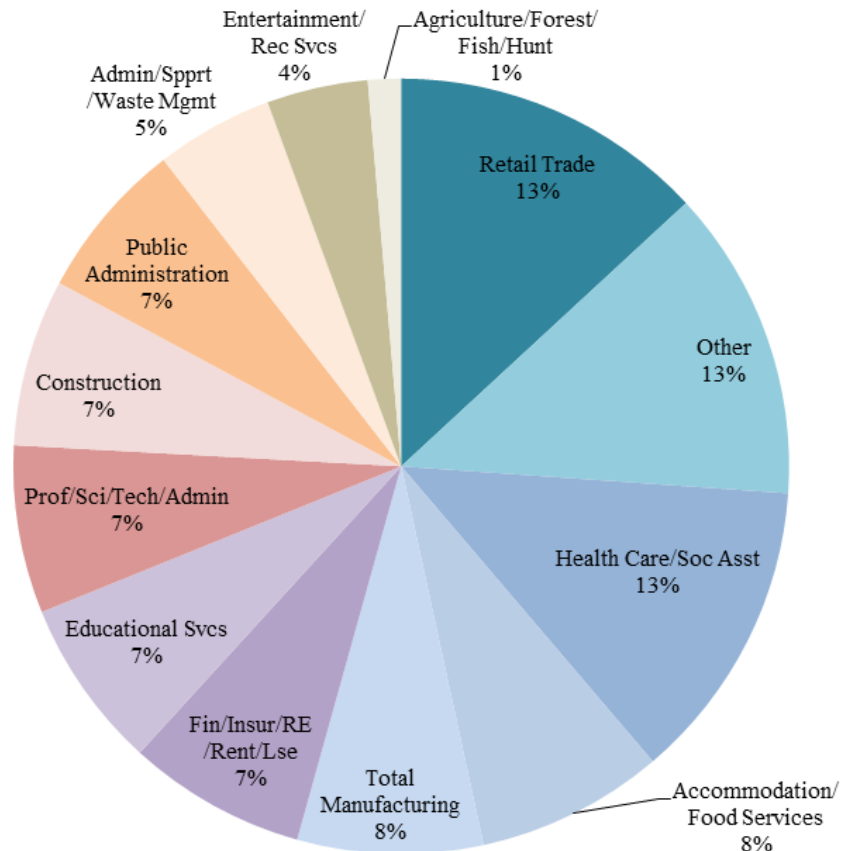
Source: California Association of Realtors, 2017

ECONOMY

El Dorado County enjoys a diverse economy.

The largest employment sectors are Retail Trade with 10,989 employed, and Health & Social Services with 10,597 persons. The Accommodation & Food Services, the Finance, Insurance, and Real Estate, and the Manufacturing sectors each employ over 6,000 El Dorado County Residents.

The average per capita income in 2015 was \$38,082, which is 20% higher than the state average of \$31,587, and the median household income was \$79,019 (compared to \$64,500 state average). The County poverty rate is 8.7%, which is approximately three-fifths of the rate in California as a whole (15.3%).

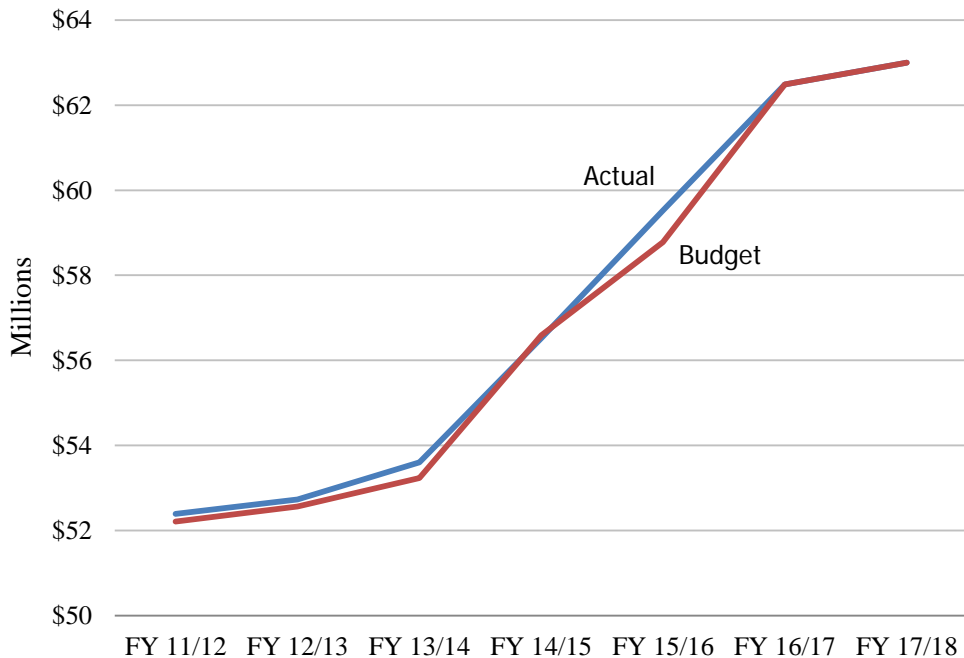


Source: U.S. Census Bureau, 2015 American Community Survey 5-Year Estimates

PROPERTY TAX

All real and some personal property (unless exempted), is assessed and taxed under the State Constitution and Revenue & Taxation Code.

Property taxes are a major source of unrestricted revenue for the County general fund, schools, cities, and special districts. Proposition 13 establishes the current method of assessment. Property owners may also vote to include certain types of additional special assessments along with property taxes. The County Assessor maintains the inventory of assessable property and prepares the assessment rolls. The Auditor maintains the tax rates, calculates the taxes due and adds any special assessments.



How is property tax revenue distributed?

Property taxes are allocated within a county based upon the historical share of property tax received by local agencies prior to Proposition 13. Under certain conditions, taxes may be reallocated.

Schools (K-12, Community College & Office of Ed) – 38.8 % South Tahoe Redevelopment Successor Agency – 1.8 % County – 23.5 %

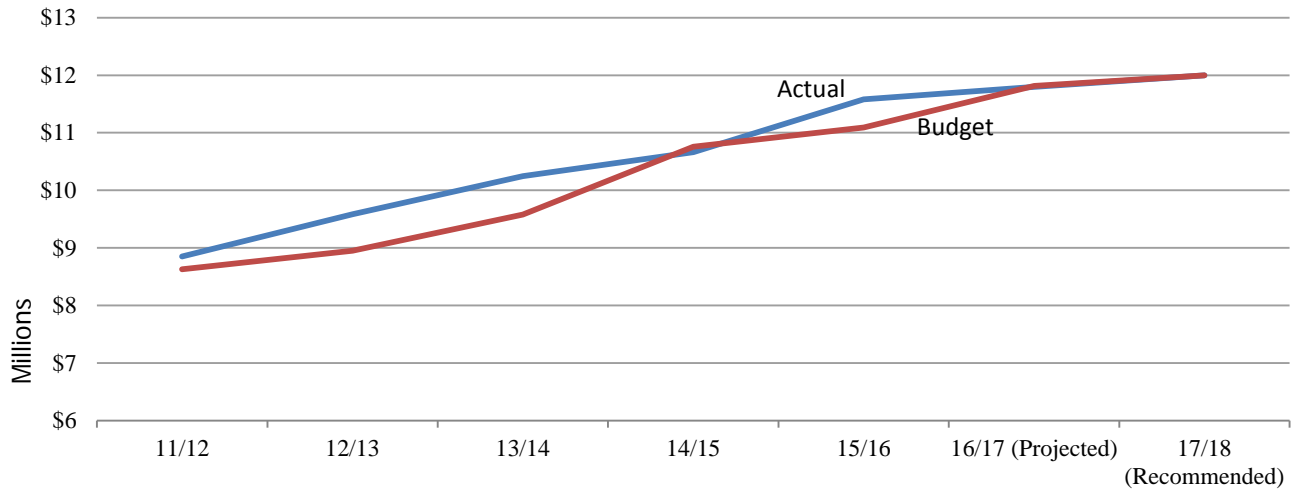


Cities – 2.4% Cities & County in Lieu* – 9% Special Districts – 24.3 %

*Includes Cities in Lieu Vehicle License Fee - 0.9% and County in Lieu Vehicle License Fee - 6.3% – which represents the Exchange of Property Tax for County/City's Vehicle License Fees; and Cities in Lieu Sales & Use Tax - 0.5% and County in Lieu Sales & Use Tax - 1.1% – which represents the exchange of Property Tax for County/City's Sales and Use Tax.

SALES TAX

The Bradley-Burns Uniform Sales and Use Tax Law provides for a city/county rate of 1.25%. One-quarter cent of the levy is sent to the county-wide regional transportation fund. The balance goes to support local government general funds.

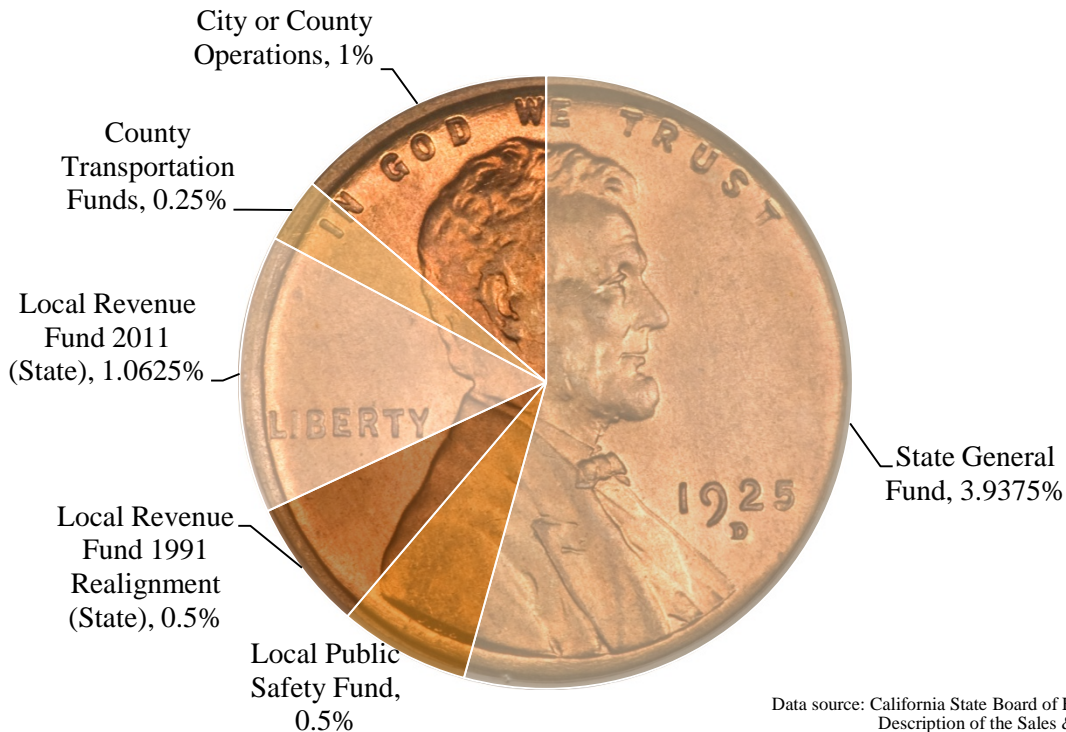


Source: El Dorado County Final Budget, 2010-11 through 2015-16

Proposition 30, which was passed by voters in the November 2012 general election, increased the statewide sales tax rate by one-quarter cent. The increase is effective for four years from January 1, 2013 through December 31, 2016. Revenues from the tax will go to K-12 schools and community colleges. It will also fund public safety services that were transferred from the state to local governments in 2011.

How is Sales Tax Allocated?

El Dorado County receives 1% of the 7.25% statewide sales tax rate for general County operations. The City of South Lake Tahoe imposes an additional 0.50% tax over the state rate, and Placerville imposes an additional 1%.



Data source: California State Board of Equalization, Detailed Description of the Sales & Use Tax Rate, 2017