



RESOLUTION NO. 018-2009

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO
Summer Brook Annexation to the El Dorado Irrigation District; LAFCO Project No. 2008-03

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of two parcels, APN 102-210-12 (80 acres) and APN 102-220-13 (10 acres), namely LAFCO Project Number 2008-03, to be annexed to the El Dorado Irrigation District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District, and the County have adopted a resolution accepting the annexation and property tax increment distribution plan; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcels 102-210-12 and 102-220-13 to be added to the El Dorado Irrigation District will be distributed as shown on Exhibit 2008-03-B attached hereto.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the Summer Brook Annexation to the El Dorado Irrigation District, LAFCO Project No. 2008-03.

BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt a resolution adopting the property tax increment distribution as shown on Exhibit 2008-03-B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 3rd day of February, 2009, by the following vote of said Board:

Attest:
Suzanne Allen de Sanchez
Clerk of the Board of Supervisors

Ayes: Ron Briggs, Raymond Nutting, John Knight
James R. Sweeney, Norma Santiago
Noes: none
Absent: none

By: 
Deputy Clerk


Chairman, Board of Supervisors
Ron Briggs

I CERTIFY THAT:
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE.

DATE: _____

Attest: Suzanne Allen de Sanchez, Clerk of the Board of Supervisors of the County of El Dorado, State of California.

By: _____

PROPERTY TAX DISTRIBUTION FUTURE INCREMENT EXHIBIT 2008-03-B

LAFCO Project #: 2008-03
Project Name: Summer Brook Annexation to EID
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 100-174
Net Assessed Value Per Assessor: \$819,085
H/O Exemption Assessed Value: \$0
Total Assessed Value Subject to AB-8: \$819,085
Estimated 1% Property Tax Revenue: \$8,191

| Agency | County Agency Number | SBE District Code | Estimated Portion of Current Tax Revenue (note 1) | Current Share of Tax Levy in Existing TRA (note 1) | Possible Exchange of Tax Increment | Possible New Future Tax Increment |
|-------------------------------------|----------------------|-------------------|---|--|------------------------------------|-----------------------------------|
| County General Fund | 00001 | n/a | \$2,906 | 35.4769% | -5.1729% | 30.3040% |
| County Capital Outlay Fund | 00007 | n/a | \$60 | 0.7358% | -0.1073% | 0.6285% |
| Road District Tax | 00011 | n/a | \$292 | 3.5602% | -0.5191% | 3.0411% |
| County Water Agency | 30045 | 207 | \$95 | 1.1616% | -0.1694% | 0.9922% |
| Rescue Fire | 30111 | 066 | \$930 | 11.3496% | 3.6504% | 15.0000% |
| El Dorado Irrigation District | 80011 | 071 | \$0 | 0.0000% | 2.6667% | 2.6667% |
| CSA#7 | 30281 | 122 | \$196 | 2.3898% | -0.3485% | 2.0413% |
| CSA#9 | 30291 | 123 | \$0 | 0.0000% | 0.0000% | 0.0000% |
| CSA#9, zone 17 ponderosa recreation | 30309 | 136 | \$0 | 0.0000% | 0.0000% | 0.0000% |
| CSA#10 | 30283 | 191 | \$0 | 0.0000% | 0.0000% | 0.0000% |
| CSA#10, zone D | 30288 | 224 | \$0 | 0.0000% | 0.0000% | 0.0000% |
| Total Local Agencies: | | | <u>\$4,478</u> | <u>54.6739%</u> | | 54.6739% |
| | | | | | | |
| Rescue Elementary | 20230 | 026 | \$1,709 | 20.8598% | | |
| El Dorado High | 20290 | 032 | \$1,351 | 16.4972% | | |
| County School Services | 20370 | n/a | \$170 | 2.0741% | | |
| Los Rios Jt Community College | 20320 | 046 | \$483 | 5.8950% | | |
| Total School Agencies: | | | <u>\$3,713</u> | <u>45.3261%</u> | | |
| | | | | | | |
| Grand Total: | | | <u>\$8,191</u> | <u>100.0000%</u> | | |

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.