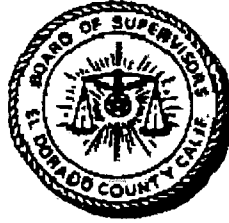


LBG:km  
SLT USD Bond Auth  
12/29/09



**RESOLUTION NO. 005-2009**

**OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO**

**AUTHORIZING THE LAKE TAHOE UNIFIED SCHOOL DISTRICT TO ISSUE AND SELL  
A SERIES OF BONDS ON ITS OWN BEHALF PURSUANT TO STATE LAW**

**WHEREAS**, the Board of Education of the Lake Tahoe Unified School District (the "District") has declared that the measure submitted to the qualified electors of the District at an election held on November 4, 2008, to authorize the issuance of \$64,500,000 principal amount of general obligation bonds (the "Bonds") was approved by more than the requisite 55% of the votes cast and has certified the proceedings of the election to this Board;

**WHEREAS**, California Education Code section 15140(b) authorizes a county board of supervisors to provide by resolution that the governing board of any school district or community college district over which the county superintendent of schools has jurisdiction, and which has not received a qualified or negative certification in its most recent interim report, may issue and sell bonds on its own behalf without further action by the board of supervisors or officers of the county;

**WHEREAS**, the District has not received a qualified or negative certification in its most recent interim report and has requested this Board to authorize the District to issue and sell the Bonds in an aggregate principal amount not exceeding \$31,000,000;

**WHEREAS**, this Board desires to grant the requested authority to the District;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO, AS FOLLOWS:**

**Section 1. Authorization to Issue and Sell Bonds.** Pursuant to Education Code section 15140(b), this Board hereby authorizes the governing board of the District to issue and sell the Bonds in an aggregate principal amount not exceeding \$31,000,000 on its own behalf pursuant to Chapter 1.5 of Part 10 of Division 1 of Title 1 of the Education Code without further action by this Board or officers of the County, provided that the District shall be required to transmit a copy of:

- (a) its resolution authorizing the issuance and sale of the Bonds; and
- (b) the final debt service schedule for the Bonds reflecting the principal amounts and interest rates of the Bonds as determined in the sale of the Bonds;

to the County Auditor-Controller and the County Treasurer-Tax Collector, in sufficient time to permit the County to establish tax rates and necessary funds or accounts for the Bonds. Further, the District shall include the County Treasurer-Tax Collector and County Auditor-Controller on any list of interested parties and be provided with the documents and other information distributed to the parties on such list in connection with the issuance and sale of the Bonds.

**Section 2. County Responsibilities.**

(a) The County, including the officers thereof and this Board, takes no responsibility for the proceedings for sale and issuance of the Bonds.

(b) The County shall levy and collect taxes and hold Bond proceeds and tax funds for the Bonds, as otherwise required by law. The County shall transfer to any paying agent selected by the District, at the times requested by the District, the amounts required to pay debt service on the Bonds.

(c) The County, including the officers thereof and this Board, takes no responsibility for establishing a tax rate for the Bonds in any year in which the information required by Section 1 hereof to be delivered to the County officers is delivered later than the deadline established by such officers in order to permit compliance with Government Code sections 29100 and following.

**Section 3. Delivery of Resolution.** The Clerk of this Board is hereby directed to deliver a copy of this Resolution to the District

**Section 4. Effective Date.** This Resolution shall take effect from and after its adoption.

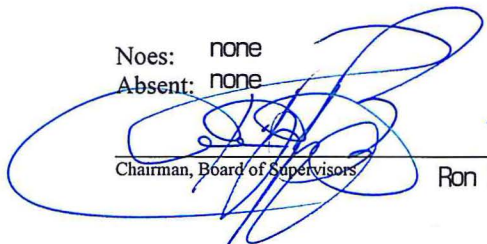
PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held on the 13 day of January, 2009, by the following vote of said Board:

Ayes: Sweeney, Knight, Nutting, Briggs, Santiago

ATTEST  
SUZANNE ALLEN DE SANCHEZ  
Clerk of the Board of Supervisors

By   
Deputy Clerk

Noes: none  
Absent: none

  
Chairman, Board of Supervisors Ron Briggs

**I CERTIFY THAT:**  
THE FOREGOING INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL ON FILE IN THIS OFFICE

Date \_\_\_\_\_  
ATTEST: SUZANNE ALLEN DE SANCHEZ, Clerk of the Board of Supervisors  
of the County of El Dorado, State of California.

By \_\_\_\_\_  
Deputy Clerk